

**GEOPHYSICAL EXPLORATION BOND (DRILLING/PLUGGING) - FORM GE 3C**

INDUSTRIAL COMMISSION OF NORTH DAKOTA

OIL AND GAS DIVISION

600 EAST BOULEVARD DEPT 405

BISMARCK, ND 58505-0840

SFN 54266 (04-2015)

Note: See instructions

KNOW ALL PERSONS BY THESE PRESENTS:

that _____, as Principal,
a _____ incorporated in the State
of _____
and _____, as Surety
incorporated in the State of _____ and

authorized to do business in the State of North Dakota, are held and firmly bound unto Obligees (all owners of property within the State, including the State and its political subdivisions), in the sum of ten thousand dollars (\$10,000), to be paid to such Obligees, for which payment, well and truly to be made, we bind ourselves and each of us, and each of our successors and assigns, jointly and severally, by these presents. The aggregate liability of Surety shall in no event exceed the amount of this bond.

The condition of the foregoing obligation is such that if the Principal shall indemnify the Obligees against physical damages to property which result from all drilling and plugging operations conducted by the Principal, then this obligation is void; otherwise to remain in full force and effect.

The Principal is desirous of drilling and/or plugging seismic shot holes in the State, and has or will make application for a permit to do so.

This bond shall cover a period of one year from the date that the exploration permit pursuant to North Dakota Century Code Section 38-08.1-04.1 is issued to Principal and it shall be automatically renewed unless the Industrial Commission and the Principal receive notice sixty days prior to the exploration permit's anniversary date of the Surety's intent not to renew the bond. In the event the Surety does not renew the bond, the Surety's liability under the bond shall cease two years from the date that the exploration permit expires.

PRINCIPAL

I hereby swear or affirm that the information provided is true, complete and correct as determined from all available records.				Date	
Signature		Printed Name		Title	
Address			City	State	Zip Code

(See other side for notary)

SURETY

I hereby swear or affirm that the information provided is true, complete and correct as determined from all available records.				Date	
Signature		Printed Name		Title	
Address			City	State	Zip Code

(See other side for notary)

Seal of Surety

ACKNOWLEDGEMENT OF PRINCIPAL

STATE OF _____)
) ss
COUNTY OF _____)

Notary
Seal

On _____, _____ known to me to be the person described in and who executed the foregoing instrument, personally appeared before me and acknowledged that (s)he executed the same as a free act and deed.

My Commission Expires _____

Notary Public

ACKNOWLEDGEMENT OF SURETY

STATE OF _____)
) ss
COUNTY OF _____)

Notary
Seal

On _____, _____ known to me to be the person described in and who executed the foregoing instrument, personally appeared before me and acknowledged that (s)he executed the same as a free act and deed.

My Commission Expires _____

Notary Public

INSTRUCTIONS FOR FILING GEOPHYSICAL EXPLORATION BOND

All persons desiring to engage in the drilling and/or plugging of seismic shot-holes within the State of North Dakota must file this bond with the North Dakota Industrial Commission Oil & Gas Division, 600 East Boulevard Avenue, Bismarck, North Dakota 58505, together with a certificate of authority to transact business in North Dakota, obtained from the North Dakota Secretary of State.

BE SURE YOU HAVE READ AND THOROUGHLY UNDERSTAND CHAPTER 38-08.1-04.1 OF THE NORTH DAKOTA CENTURY CODE.

If you have any questions regarding this bond, please contact the Industrial Commission Oil & Gas office at 701-328-8020.

INDUSTRIAL COMMISSION OF NORTH DAKOTA
OIL & GAS DIVISION
600 EAST BOULEVARD AVENUE, DEPT 405
BISMARCK, NORTH DAKOTA 58505-0840

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