



SINGLE WELL BOND (2000' IN DEPTH OR LESS) - FORM 3

DEPARTMENT OF MINERAL RESOURCES
OIL AND GAS DIVISION
600 EAST BOULEVARD DEPT 474
BISMARCK, ND 58505-0614
SFN 5743 (02-2018)

Surety Company Bond No.

NDIC Bond No.

THE BOND FORM AND THE NOTARY PAGE SHALL BE PRINTED OR COPIED FRONT TO BACK BEFORE SIGNING AND NOTARIZING.

PLEASE READ INSTRUCTIONS BEFORE FILLING OUT FORM.

PLEASE SUBMIT THE ORIGINAL.

The principal of this bond is _____,
 whose address is _____.

The surety of this bond is _____,
 whose address is _____.

Surety is incorporated in the State of _____ and is authorized to do business in North Dakota.

In consideration of allowing the principal to drill or operate an oil and/or gas well, principal and surety are indebted to the State of North Dakota in the sum of **\$50,000**, for which payment principal and surety bind ourselves and our legal representatives and successors, jointly and severally.

The condition of this obligation is that the principal desires to drill or operate an oil and/or gas well within the State of North Dakota and this bond is required by N.D.C.C. § 38-08-04 and the North Dakota Industrial Commission's administrative rules. If the principal, in its operations, fully complies with N.D.C.C. Chapter 38-08 and the Industrial Commission's orders and administrative rules, together with all amendments to Chapter 38-08 and the administrative rules, then this obligation is void, otherwise it remains in full force and effect.

The bond shall remain in full force and effect until such time as the principal has fully complied with all requirements set forth by the Commission and the Commission authorizes the release of the bond, or until other financial assurances are in place and approved by the Commission. If the principal does not fully satisfy the Commission's requirements for release of the bond, then the surety shall satisfy the remaining requirements or forfeit the face value of the bond to the Commission. The bond shall not be terminated, amended, or transferred without prior written approval of the Commission.

North Dakota law governs this bond.

Instructions for signatures: If you are a corporation, use your full corporate name and have a corporate officer sign. If you are a partnership, so state and have at least one general partner sign. If you are an individual doing business under a business name, state your name and your business' name and after your signature state that you are the sole owner. Any other person signing on behalf of the principal or surety must attach a power of attorney.

Name of Principal			Telephone Number	
Address		City	State	Zip Code
Signature	Printed Name	Title	Date	

(SEE OTHER SIDE FOR NOTARY)

Name of Surety			Telephone Number	
Address		City	State	Zip Code
Signature	Printed Name	Title	Date	

(SEE OTHER SIDE FOR NOTARY)

