

ECONOMIC IMPACT

\$2.33

BILLION

2018 GROSS PRODUCTION
& OIL EXTRACTION TAXES

\$268

MILLION

2018 ESTIMATED STATE
SALES TAX

35,800

DIRECT INDUSTRY JOBS

ACCOUNTS FOR 9% OF NORTH DAKOTA EMPLOYMENT

Investment in ND*

2018

2006-2018

| | | |
|-----------------------------|---------------|---------------|
| Wells drilled and completed | \$8.8 billion | \$109 billion |
|-----------------------------|---------------|---------------|

| | | |
|---------------------------------|---------------|--------------|
| Wells drilled not yet completed | \$660 million | \$12 billion |
|---------------------------------|---------------|--------------|

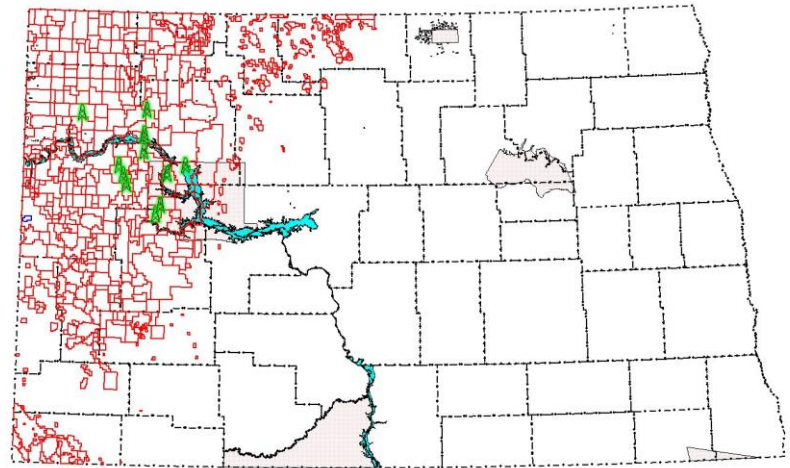
| | | |
|--------------------------------------|---------------|--------------|
| Natural Gas gathering and processing | \$260 million | \$15 billion |
|--------------------------------------|---------------|--------------|

| | | |
|-----------------------------------------|--|----------------|
| Rail and rail transportation facilities | | \$1.25 billion |
|-----------------------------------------|--|----------------|

| | | |
|----------------------------------|--|-------------|
| Crude Oil transmission pipelines | | \$2 billion |
|----------------------------------|--|-------------|

| | | |
|--------------|----------------------|----------------------|
| Total | \$9.7 billion | \$139 billion |
|--------------|----------------------|----------------------|

*This does not include the investments in housing and infrastructure made by private firms and state/local/federal government



PRODUCTION

Data as reported in DMR Director's Cut July 2020

Oil Production

858,395 barrels/day
May 2020

Gas Production

1,711,405 MCF/day
May 2020

Crude(WTI)

\$40.75/barrel

NYMEX Gas

\$1.31/MCF

Crude (ND Light Sweet)

\$31.75/barrel

Producing Wells

12,809

Rig Count

10 (On 7/14/20)

NORTH
Dakota

Be Legendary.™

Mineral Resources

OIL AND GAS WELLS*

| | |
|-----------------------------------------------------------------------|----------------------------------------------|
| Active November 2019 | 16,090 |
| Conventional | 1,354 |
| Bakken/Three Forks | 14,736 |
| Inactive November 2019 >\$50 for 90 days | 1,726 |
| Waiting on Completion November 2019 >\$55 for 90 days | 919 |
| Permitted January 2020 >\$60 for 90 days not since May 2019 | 1,730 |
| Increase Density January 2020 | 13,255 |
| Total | 33,799 |
| Estimated Final \$60-80/BO & 55-80 Rigs | 40,000-85,000 20-70 years to drill |

