

ECONOMIC IMPACT

\$2.33

BILLION

2018 GROSS PRODUCTION
& OIL EXTRACTION TAXES

\$268

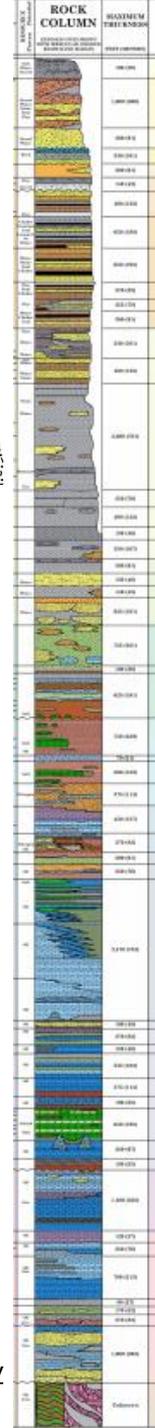
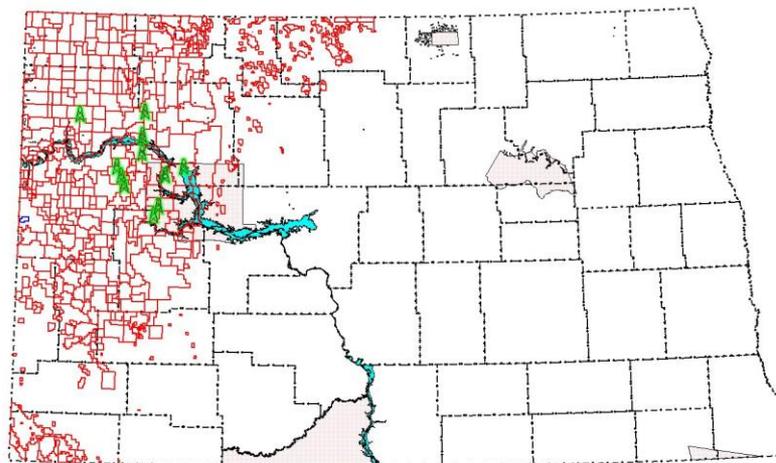
MILLION

2018 ESTIMATED STATE
SALES TAX

35,800

DIRECT INDUSTRY JOBS

ACCOUNTS FOR 9% OF NORTH DAKOTA EMPLOYMENT



PRODUCTION

Data as reported in DMR Director's Cut July 2020

Oil Production

858,395 barrels/day
May 2020

Gas Production

1,711,405 MCF/day
May 2020

Crude(WTI)

\$40.75/barrel

NYMEX Gas

\$1.31/MCF

Crude (ND Light Sweet)

\$31.75/barrel

Producing Wells

12,809

Rig Count

10 (On 7/14/20)

Investment in ND*	2018	2006-2018
Wells drilled and completed	\$8.8 billion	\$109 billion
Wells drilled not yet completed	\$660 million	\$12 billion
Natural Gas gathering and processing	\$260 million	\$15 billion
Rail and rail transportation facilities		\$1.25 billion
Crude Oil transmission pipelines		\$2 billion
Total	\$9.7 billion	\$139 billion

*This does not include the investments in housing and infrastructure made by private firms and state/local/federal government

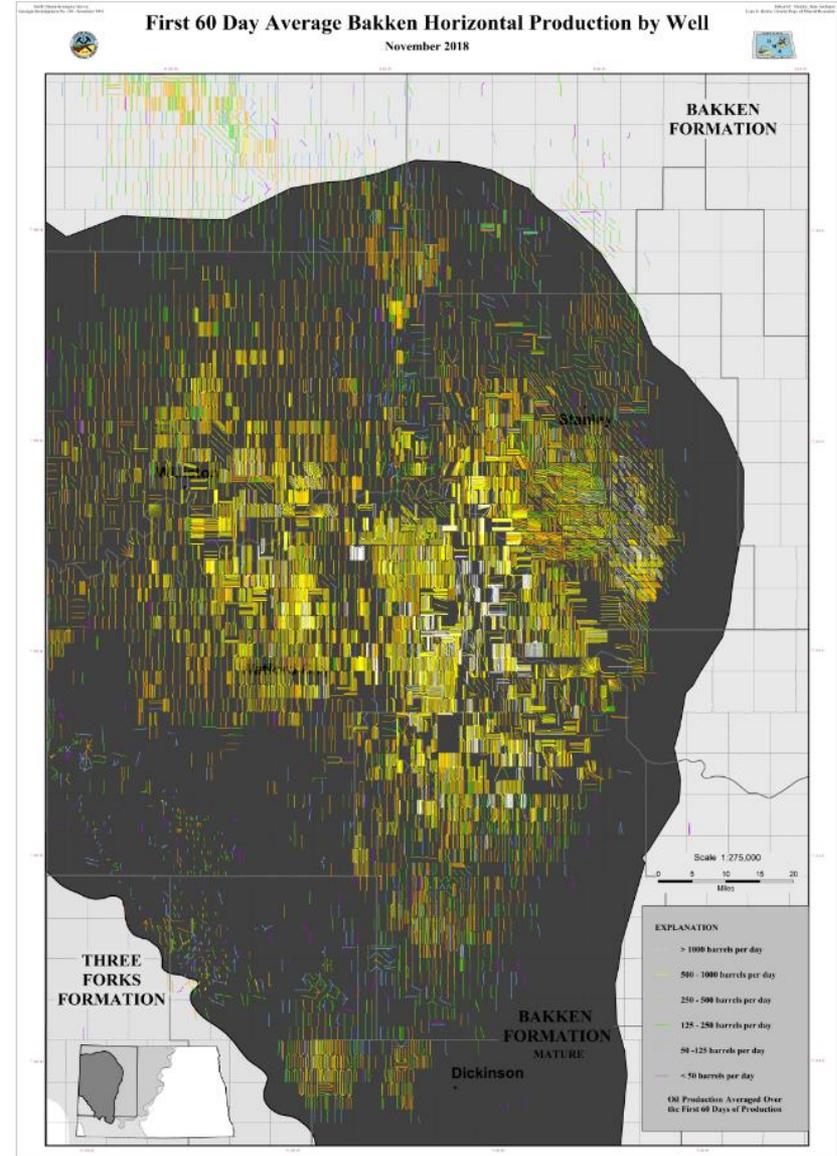
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OIL AND GAS WELLS*

Active November 2019	16,090
Conventional	1,354
Bakken/Three Forks	14,736
Inactive November 2019	1,726
>\$50 for 90 days	
Waiting on Completion November 2019	919
>\$55 for 90 days	
Permitted January 2020	1,730
>\$60 for 90 days not since May 2019	
Increase Density January 2020	13,255
Total	33,799
Estimated Final	40,000-85,000
\$60-80/BO & 55-80 Rigs	20-70 years to drill



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