

**SUBSURFACE MINERALS
DEEP WELL BLANKET BOND
NORTH DAKOTA STATE INDUSTRIAL COMMISSION
OFFICE OF STATE GEOLOGIST**

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS, that _____
as principal, whose address is _____
and _____ as surety, whose address is _____
_____ incorporated in the State of _____
_____ and authorized to do business in the State of North
Dakota, for and in consideration of the granting of permits to drill, and/or approval of the transfer of producing properties
pursuant to Chapter 38-12 NDCC and amendments thereto, and the rules and regulations adopted by the Industrial Commission
of the State of North Dakota in the sum of one hundred thousand (\$100,000) lawful money of the United States, to be paid to the
State of North Dakota, for which payment, well and truly to be made, we bind ourselves and each of us, and each of our successors
and assigns, jointly and severally, by these presents.

The condition of the foregoing obligation is such that, whereas the said principal is desirous of drilling, or becoming the operator
of ten (10) or less deep wells to explore for or produce subsurface minerals within the State of North Dakota, and has made
application for permit to do so.

NOW THEREFORE, if said principal, in its operations after the execution of permit or approval of the transfer of producing
properties by the Industrial Commission of the State of North Dakota shall fully comply with said Chapter 38-12 NDCC and
amendments thereto, and the Rules and Regulations of the Industrial Commission of the State of North Dakota prescribed to
govern the exploration and production of subsurface minerals on State and Private lands within the State of North Dakota, then
and in that event the above obligation shall be void, otherwise to remain in full force and effect.

PRINCIPAL: _____

ADDRESS: _____

TELEPHONE NO.: _____

BY: _____ TITLE _____

Dated this _____ day of _____, 20_____.

*If an individual doing business under a firm name, so state, giving both names, and
the individual signing shall designate himself as sole owner. If a partnership, so
state, and at least one general partner of such partnership must sign. If a corpora-
tion, the full corporate name must be used and the execution must be by an officer of
the corporation. Any other person executing for the principal or surety must attach
a power of attorney.*

SURETY: _____

ADDRESS: _____

TELEPHONE NO.: _____

BY: _____ TITLE _____

Dated this _____ day of _____, 20_____.

