



GEOHERMAL ENERGY EXTRACTION BOND
INDUSTRIAL COMMISSION OF NORTH DAKOTA
GEOLOGICAL SURVEY
SFN 11764 (11/97)

☐ INSTALLATION BOND

SEE INSTRUCTIONS ON BACK OF FORM

KNOW BY ALL MEN BY THESE PRESENTS, that _____ a
_____ of _____ in the state of _____ as
principal and _____ a corporation of _____ a
corporate surety company authorized to do business in the State of North Dakota, as surety, for and in consideration
of the granting of a permit to drill pursuant to Chapter 38-19 NDCC and amendments thereto, and the rules and
regulations adopted by the Industrial Commission of the State of North Dakota, under the authority of the said law,
are held and firmly bound unto the State of North Dakota in the sum of
_____ lawful money of the United States, to be paid to the State of North
Dakota, for which payment, well and truly to be made, we bind ourselves and each of us, and each of our successors
and assigns, jointly and severally, by these presents.

The condition of the foregoing obligations is such that, whereas the said principal is desirous of drilling wells to
construct a geothermal energy extraction facility in North Dakota, and has made application for a permit to do so.

The foregoing obligation shall start on the date of issuance by the surety, _____,
and shall expire when notice of cancellation is received by the State Geologist or after all remaining geothermal energy
extraction facilities have been approved by the State Geologist, whichever is later. This is a blanket bond and shall
cover all permits for shallow well and horizontal loop facilities issued during the term of this bond. The installer shall
remain liable under the installation bond until construction of the geothermal energy extraction facilities has been
completed and approved by the State Geologist.

NOW THEREFORE, if said principal, in its operations after the execution of permit by the State Geologist of the State
of North Dakota shall fully comply with said Chapter 38-19 NDCC and amendments thereto, and the Rules and
Regulations of the Industrial Commission of the State of North Dakota prescribed to govern the development of
geothermal energy resources on State and Private lands within the State of North Dakota, then and in that event the
above obligation shall be void, otherwise to remain in full force and effect.

WITNESSES:

COUNTERSIGNED:

By _____
ITS _____ PRINCIPAL

STATE OF _____)
COUNTY OF _____)

By _____
ITS _____ SURETY

STATE OF _____)
COUNTY OF _____)

On this _____ day of _____, _____, before me, the undersigned, a Notary Public, within and for the County and State
aforesaid, personally appeared _____, known to me to be the _____ of the
_____ and acknowledged to me that he executed the within and foregoing instrument on behalf of said
corporation.

Notary Public

County of _____

My Commission expires _____

(Attached acknowledgment of surety)

INSTRUCTIONS

BE SURE THAT THE BOND IS COMPLETE IN ALL RESPECTS.

Before the bond will be terminated the agents of the Industrial Commission will inspect the area of exploration to determine whether the site has been properly reclaimed. Only after the area of exploration has been approved by the inspector, and all records concerning the operation have been filed, will the surety be given permission to terminate its liability.

BE SURE THAT YOU HAVE READ AND THOROUGHLY UNDERSTAND THE RULES AND REGULATIONS OF THE INDUSTRIAL COMMISSION OF NORTH DAKOTA, GEOLOGICAL SURVEY.

THIS BOND IS TO BE SUBMITTED TO THE STATE GEOLOGIST, 600 E. BOULEVARD AVENUE, BISMARCK, ND 58505-0840.