

**SUBSURFACE MINERALS
DEEP WELL BOND
NORTH DAKOTA STATE INDUSTRIAL COMMISSION
OFFICE OF STATE GEOLOGIST**

BOND NO. _____

KNOWALL MEN BY THESE PRESENTS, that _____
as principal, whose address is _____ and
_____ as surety, whose address is
_____ incorporated in the State of
_____ and authorized to do business in the State of North
Dakota, for and in consideration of the granting of permits to drill, and/or approval of the transfer of producing properties
pursuant to Chapter 38-12 NDCC and amendments thereto, and the rules and regulations adopted by the Industrial
Commission of the State of North Dakota in the sum of _____ (as determined by the State
Geologist) lawful money of the United States, to be paid to the State of North Dakota, for which payment, well and truly to
be made, we bind ourselves and each of us, and each of our successors and assigns, jointly and severally, by these presents.

The condition of the foregoing obligation is such that, whereas the said principal is desirous of drilling, or becoming the
operator of _____ deep well(s) to explore for or produce subsurface minerals within the State of North Dakota, and has
made application for permit to do so.

NOW THEREFORE, if said principal, in its operations after the execution of permit or approval of the transfer of producing
properties by the Industrial Commission of the State of North Dakota shall fully comply with said Chapter 38-12 NDCC and
amendments thereto, and the Rules and Regulations of the Industrial Commission of the State of North Dakota prescribed to
govern the exploration and production of subsurface minerals on State and Private lands within the State of North Dakota,
then and in that event the above obligation shall be void, otherwise to remain in full force and effect.

PRINCIPAL: _____
ADDRESS: _____
TELEPHONE NO.: _____ BY: _____
TITLE _____ Dated this _____ day of _____, 20_____.

*If an individual doing business under a firm name, so state, giving both names, and
the individual signing shall designate himself as sole owner. If a partnership, so state,
and at least one general partner of such partnership must sign. If a corporation, the
full corporate name must be used and the execution must be by an officer of the
corporation. Any other person executing for the principal or surety must attach a
power of attorney.*

SURETY: _____
ADDRESS: _____
TELEPHONE NO.: _____ BY: _____
TITLE _____ Dated this _____ day of _____, 20_____.

ACKNOWLEDGEMENT OF PRINCIPAL

STATE OF _____)

}ss.

COUNTY OF _____)

On this _____ day of _____, 20 _____, before me personally appeared _____ to me known as the person described in and who executed the foregoing instrument and acknowledged that (s)he executed the same as his/her free act and deed.

(Seal) Notary Public _____

My commission expires _____

ACKNOWLEDGEMENT OF SURETY

STATE OF _____)

}ss.

COUNTY OF _____)

On this _____ day of _____, 20 _____, before me personally appeared _____ to me known as the person described in and who executed the foregoing instrument and acknowledged that (s)he executed the same as his/her free act and deed.

(Seal) Notary Public _____

My commission expires _____